

29<sup>th</sup> April, 2013

## Press Release

### **China Minsheng Bank and FICO win Achievement in Risk Management Technology Award for 2012**

*Hong Kong's HSBC, Standard Chartered Asia Pacific, also among banks picked for their assessment of risk management capabilities of Asian banks*

- China Minsheng Bank's batch line and management processes are conducted on a daily basis and are anticipated to help the bank achieve increased overall profits
- The bank's account management system requires only two hours to complete the entire collection strategy process
- China Minsheng Bank expects to reduce bad debt by 15-25%, contributing to an increase of profit by 20-30% in 2013.

Jakarta, Indonesia, April 24<sup>th</sup>, 2013 –China Minsheng and FICO have been named as winners of The Risk Management Technology Award for the year 2012 during the 14<sup>th</sup> Asian Banker Summit. The ceremony was held at Ritz Carlton Kuningan in Jakarta on April 24<sup>th</sup> 2013.

China Minsheng Bank and FICO developed a system called the Account Management System (AMS) that allows immediate detection of the potential need for a line increase during a customer's transaction, with completion of the process in real-time a by-product of the partnership between both parties. With such a system, CMBC anticipate cutting the amount of manual time spent on line increases by more than 50%.

The industry's average waiting time for generation of the collection strategy (from loading the original date to delivery of the strategy) is six hours. However, China Minsheng Bank's account management system requires only a mere two hours to complete the entire process.

About 1000 delegates attended the event, consisting of industry specialists, senior bankers, regulators, service providers and decision makers from leading institutions in Asia, the US, Europe and Latin America, where opinions and responses of practitioners from across the region to global issues are shaped.

The awards programme, administered by the Asian Banker is Asia's most important annual risk event featuring leading practitioners from a cross-section of banks and global regulators on a number of critical areas affecting the banking industry.

A stringent three-month evaluation process based on a balanced and transparent scorecard had been used to determine the winners.

**The full list of winners of the Achievement in Risk Management Awards includes:**

1. Liquidity Risk Management - HSBC Hong Kong
2. Market Risk Management - Standard Chartered Bank Asia Pacific
3. Operational Risk Management - Krungthai Bank
4. Credit Risk Management – Kasikornbank
5. Risk Management Technology - China Minsheng Bank and FICO
6. Enterprise Risk Management - Bank Mandiri and Oracle
7. Risk Analytics Technology - Deutsche Bank and AxiomSL
8. Operational Risk Infrastructure Project - Maybank with SunGard

Winner of the Risk Manager of the Year award:

1. Gilbert Kohnke, head of group risk management, OCBC

The press releases for each country's winners are being issued separately.

Photographs of the awards presentation are attached with this press release.

**About The Asian Banker**

The Asian Banker is the foremost provider of strategic intelligence and data to the financial services industry. The company collects and publishes data on the performance of banks in the Asia Pacific region. The Singapore-based company has offices in Malaysia, China and the Philippines as well as representatives in London and New York. The company's website is [www.theasianbanker.com](http://www.theasianbanker.com)

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## **The Asian Banker Achievement in Risk Management Awards 2013**

### **About the Achievement in Risk Management Awards**

The Asian Banker Achievement Awards for Risk Management programme was instituted in 2001 to identify emerging best practices and the best run risk management teams in financial institutions. We currently cover the Asia Pacific and Middle East regions but benchmark globally by tracking developments around the world.

The Achievement Awards for Risk Management programme is anchored by a panel of global leaders and subject matter experts as advisors. The selection process is a rigorous one, completed over several months and involving feedback and interviews with all constituents who are in a position to comment on the candidates. All of these make this a world-class evaluation programme, and the insights gained from the programme are published in an annual report.

### **The Board of Advisors**

The following distinguished personalities served as members of the advisory council for the selection of this year's winners. They bring to bear tremendous expertise and global perspectives to the conduct of the annual meeting.

- Michael Ong, professor of finance, Illinois Institute of Technology
- David Millar, former COO, PRMIA
- Tham Ming Soong, former CRO, UOB
- Rona Morgan, former group head of risk strategy, ANZ Bank
- Andre Thibeault, professor of banking and financial markets, Vlerick Business School

### **The Selection Criteria**

An outstanding player in the risk management industry should demonstrate the following attributes:

1. Competent risk organisational structure
2. Strong infrastructure capabilities
3. Reputable historical references
4. Superior balance sheet quality
5. Clearly defined monitoring capabilities and market perception
6. Sound credit processes and monitoring tools
7. Regular strengthening of processes and systems

### **The Selection Process**

The selection process begins in November and ends in March of the following year. The initial selection is through a survey and desk research done by the research team at The Asian Banker. The identified candidates are then subject to further scrutiny through interviews with third parties, including local banking journalists and analysts who have had contact with the candidates, peers and third party reviews. The shortlisted candidates are then submitted for a review by the board of advisors, based on a comparative evaluation done by the research team.

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